

PROPERTY INVESTMENT BOARD

Wednesday, 16 October 2013

Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 16 October 2013 at 1.45pm

Present

Members:

Deputy Michael Cassidy (Chairman)
Brian Harris (Deputy Chairman)
Deputy Ken Ayers
Roger Chadwick
Alderman Sir Robert Finch
George Gillon (Chief Commoner)
Deputy Keith Knowles
Dhruv Patel
Tom Sleigh

Officers:

Matthew Pitt	- Town Clerk's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Peter Bennett	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Trevor Nelson	- City Surveyor's Department
Colin Wilcox	- City Surveyor's Department

1. APOLOGIES FOR ABSENCE

Apologies were received from Mark Boleat, Ray Catt and Alistair Moss.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes and non-public summary of the meeting held on 10 September were approved.

4. APPOINTMENT OF ADDITIONAL MEMBER TO THE CORPORATE ASSET SUB (FINANCE) COMMITTEE

The Committee proceeded to elect one Member of the Board to serve on the Corporate Asset Sub Committee.

Two Members indicated their willingness to serve for a total of one vacancy and an election was therefore required. The results of the ballot were as follows: -

Alistair Moss	5
Dhruv Patel	4

It was therefore,

RESOLVED – That Alistair Moss be elected to serve on the Corporate Asset Sub Committee for the remainder of the year.

5. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

**6. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT
Vote of Thanks**

The Chairman joined the Committee in thanking Sir Robert Finch upon his retirement following 22 years' service to the City Corporation.

7. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.

8 – 14

15 & 16

Paragraph No.

3

3

8. NON PUBLIC MINUTES

The non-public minutes of the meeting held on 10 September 2013 were approved.

9. REPORT OF ACTION TAKEN BETWEEN MEETINGS

The Board received a report of the Town Clerk reporting the action taken under delegated authority and urgency procedures since the last meeting.

10. QUARTERLY DELEGATED AUTHORITIES UPDATE - 1 JULY 2013 TO 30 SEPTEMBER 2013

The Board received a report of the City Surveyor.

11. CITY FUND & CITY'S ESTATE REVISED HIGHWAY AIRSPACE DISPOSAL – WALBROOK SQUARE, EC4

The Board approved a report of the City Surveyor.

12. CITY FUND & CITY'S ESTATE HIGHWAY DISPOSAL - NO.1 THREADNEEDLE STREET, EC2

The Board approved a report of the City Surveyor.

13. CITY'S ESTATE - LETTING REPORT

The Board approved a report of the City Surveyor.

14. **DISPOSAL OF FREEHOLD SUBJECT TO 2,000 YEAR LEASE 51-52 NEW BOND STREET, LONDON W1**
The Board approved a report of the City Surveyor.
15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were four items of urgent business.

The meeting ended at 2.26pm

Chairman

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